



**City of Cape Coral LT I-3**  
Investment Report

04/01/2025 to 06/30/2025



# Table of Contents

## Executive Summary

• Portfolio Overview	3
• Maturity Distribution	4
• Rating Distribution	5
• Security Distribution – Market Value	6
• Security Distribution – Historical Cost	7

## Supporting Reports

• Portfolio Holdings	8
• Transactions	13
• Income	14
• GASB 40	17
• Portfolio Activity Summary	22

## Disclaimers

---

# Relationship Management Team

## Relationship Managers

**John Grady | Managing Director**  
john.grady@publictrustadvisors.com

**Tom Tight | Managing Director**  
tom.tight@publictrustadvisors.com

## Portfolio Manager

**Mark Creger | Director, Portfolio Management**  
mark.creger@publictrustadvisors.com

**Manuel N. San Luis | Vice President, Portfolio Management**  
manuel.sanluis@publictrustadvisors.com



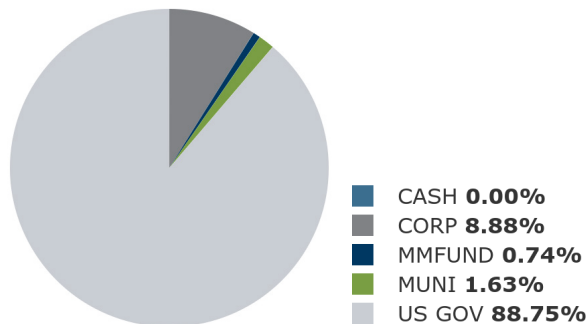
## Portfolio Characteristics

	03/31/25	06/30/25
Duration	1.750	1.770
Years to Effective Maturity	1.858	1.878
Years to Final Maturity	1.860	1.880
Coupon Rate	4.056	4.075
Book Yield	4.271	4.256
Market Yield	3.974	3.809
Benchmark Yield	3.959	3.807

## Portfolio Summary

Summary	03/31/25	06/30/25
Historical Cost	\$109,539,834.24	\$99,625,447.12
Book Value	109,811,418.61	99,842,822.33
Accrued Interest	1,065,700.13	1,006,508.09
Net Pending Transactions	2,544.13	1,896.23
<b>Book Value Plus Accrued</b>	<b>\$110,879,662.87</b>	<b>\$100,851,226.65</b>
Net Unrealized Gain/Loss	587,207.98	721,293.70
<b>Market Value Plus Accrued</b>	<b>\$111,466,870.85</b>	<b>\$101,572,520.35</b>

## Asset Allocation



## Income Summary

Period Income	Income
Interest Income	\$1,067,826.63
Net Amortization/ Accretion Income	49,314.67
Net Realized Gain/Loss	32,422.49
Other Income/Expenses	(0.01)
<b>Net Income</b>	<b>\$1,149,563.78</b>

Detail may not add to total due to rounding.

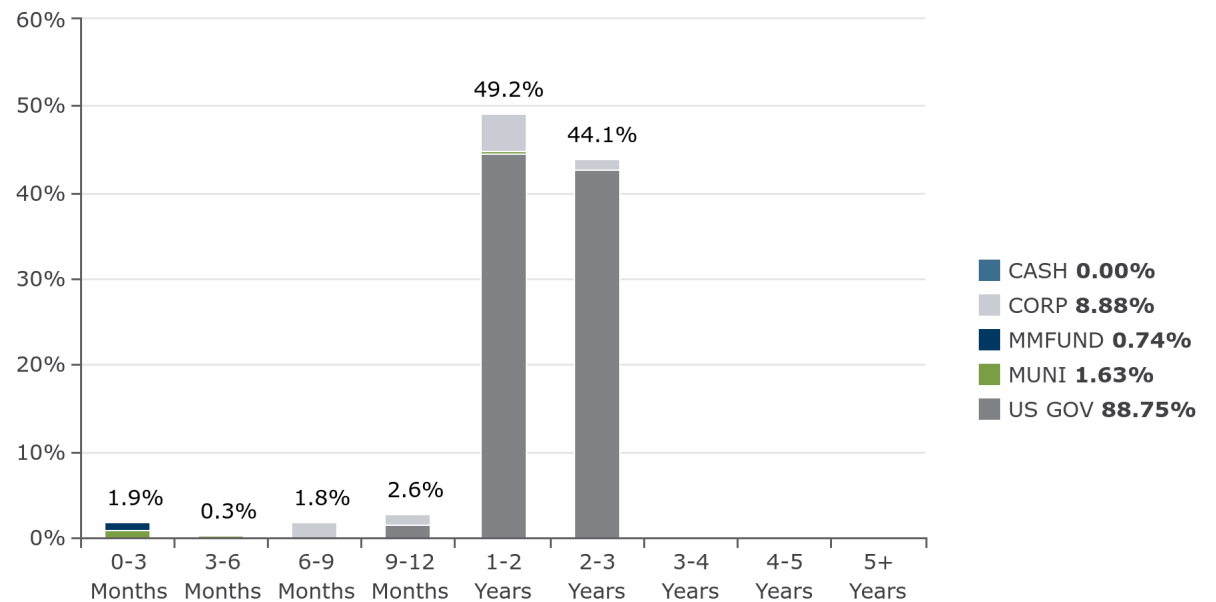
## Maturity Distribution by Security Type

Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5+ Years	Portfolio Total
CASH	\$1,896.23	--	--	--	--	--	--	--	--	<b>\$1,896.23</b>
CORP	197,094.03		1,842,509.14	1,206,813.59	4,385,175.72	1,390,234.65				<b>9,021,827.13</b>
MMFUND	748,726.41									<b>748,726.41</b>
MUNI	1,016,435.00	344,458.25			290,172.75					<b>1,651,066.00</b>
US GOV				1,479,474.78	45,301,375.61	43,368,154.20				<b>90,149,004.58</b>
<b>TOTAL</b>	<b>\$1,964,151.67</b>	<b>\$344,458.25</b>	<b>\$1,842,509.14</b>	<b>\$2,686,288.37</b>	<b>\$49,976,724.08</b>	<b>\$44,758,388.84</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>\$101,572,520.35</b>

## Top Ten Holdings

Issuer	Value
Government of The United States	88.75%
Deere & Company	1.74%
Eli Lilly and Company	1.72%
Caterpillar Inc.	1.36%
The Depository Trust & Clearing Corporation	1.19%
Oklahoma City Water Utilities Trust	1.00%
New York Life Insurance Company	0.84%
U.S. Bancorp	0.74%
The Home Depot, Inc.	0.67%
PepsiCo, Inc.	0.63%

## Maturity Distribution by Type



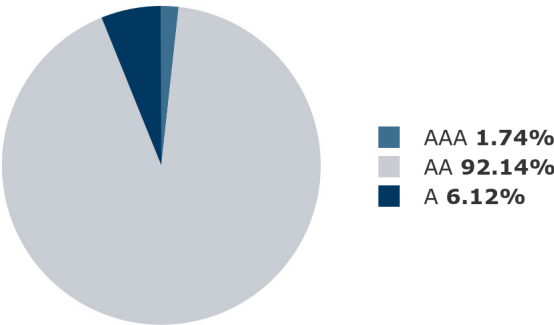
S&P Rating Distribution

S&P Rating Distribution	Jun 30, 2025 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
A-1+	\$0.00	0.00%
A-1		
A-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
AAA	\$1,767,057.64	1.74%
AA	\$93,588,023.38	92.14%
A	\$6,217,439.33	6.12%
Below A		
Not Rated		
Total Long Term Ratings	\$101,572,520.35	100.00%
Portfolio Total	\$101,572,520.35	100.00%

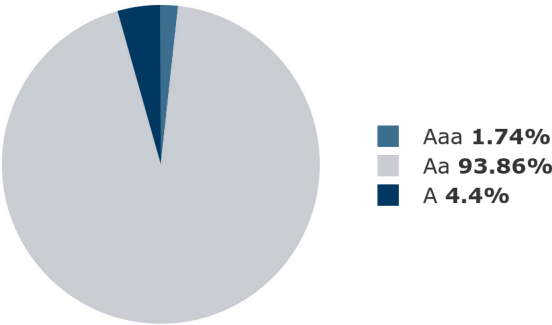
Moody's Rating Distribution

Moody's Rating Distribution	Jun 30, 2025 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
P-1	\$0.00	0.00%
P-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
Aaa	\$1,767,057.64	1.74%
Aa	\$95,337,045.56	93.86%
A	\$4,468,417.15	4.40%
Below A		
Not Rated		
Total Long Term Ratings	\$101,572,520.35	100.00%
Portfolio Total	\$101,572,520.35	100.00%

Allocation by Standard and Poor's Rating



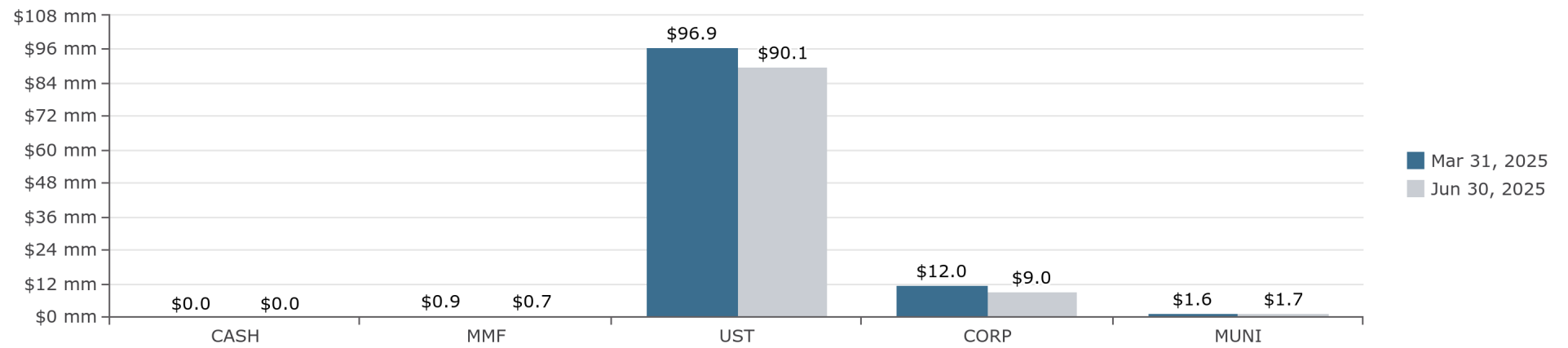
Allocation by Moody's Rating



Market Value Basis Security Distribution

Security Distribution	Mar 31, 2025 Ending Balance	Mar 31, 2025 Portfolio Allocation	Jun 30, 2025 Ending Balance	Jun 30, 2025 Portfolio Allocation	Change in Allocation	Book Yield
Cash	\$2,544.13	0.00%	\$1,896.23	0.00%	(0.00%)	0.00%
U.S. Treasury Notes	\$96,926,394.41	86.96%	\$90,149,004.58	88.75%	1.80%	4.20%
Money Market Funds	\$936,651.88	0.84%	\$748,726.41	0.74%	(0.10%)	3.94%
Corporate Notes	11,953,081.43	10.72%	9,021,827.13	8.88%	(1.84%)	4.92%
Municipal Bonds	1,648,199.00	1.48%	1,651,066.00	1.63%	0.15%	3.83%
Portfolio Total	\$111,466,870.85	100.00%	\$101,572,520.35	100.00%		4.26%

Asset Balance by Security Type







**City of Cape Coral LT I-5**  
Investment Report

04/01/2025 to 06/30/2025



# Table of Contents

## Executive Summary

• Portfolio Overview	3
• Maturity Distribution	4
• Rating Distribution	5
• Security Distribution – Market Value	6
• Security Distribution – Historical Cost	7

## Supporting Reports

• Portfolio Holdings	8
• Transactions	15
• Income	17
• GASB 40	22
• Portfolio Activity Summary	30

## Disclaimers

---

# Relationship Management Team

## Relationship Managers

**John Grady | Managing Director**  
john.grady@publictrustadvisors.com

**Tom Tight | Managing Director**  
tom.tight@publictrustadvisors.com

## Portfolio Manager

**Mark Creger | Director, Portfolio Management**  
mark.creger@publictrustadvisors.com

**Manuel N. San Luis | Vice President, Portfolio Management**  
manuel.sanluis@publictrustadvisors.com





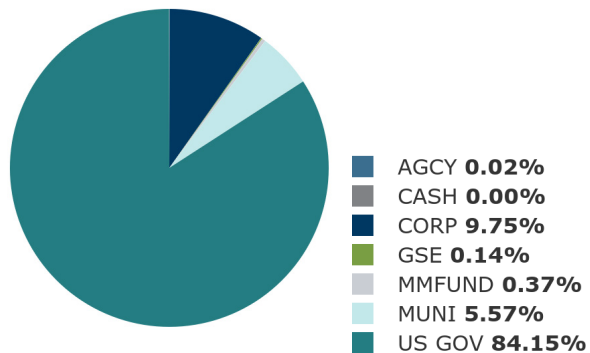
## Portfolio Characteristics

	03/31/25	06/30/25
Duration	2.484	2.486
Years to Effective Maturity	2.661	2.658
Years to Final Maturity	2.664	2.662
Coupon Rate	2.828	2.848
Book Yield	3.696	3.815
Market Yield	3.979	3.723
Benchmark Yield	3.954	3.792

## Portfolio Summary

Summary	03/31/25	06/30/25
Historical Cost	\$107,145,686.88	\$98,222,660.15
Book Value	108,773,266.00	100,011,402.78
Accrued Interest	651,866.56	693,780.55
Net Pending Transactions	1,915.65	863.42
<b>Book Value Plus Accrued</b>	<b>\$109,427,048.21</b>	<b>\$100,706,046.76</b>
Net Unrealized Gain/Loss	(166,628.12)	437,234.98
<b>Market Value Plus Accrued</b>	<b>\$109,260,420.09</b>	<b>\$101,143,281.74</b>

## Asset Allocation



## Income Summary

Period Income	Income
Interest Income	\$748,327.39
Net Amortization/ Accretion Income	228,366.62
Net Realized Gain/Loss	(126,695.47)
Other Income/Expenses	0.01
<b>Net Income</b>	<b>\$849,998.55</b>

Detail may not add to total due to rounding.

# Portfolio Overview

04/01/2025 to 06/30/2025

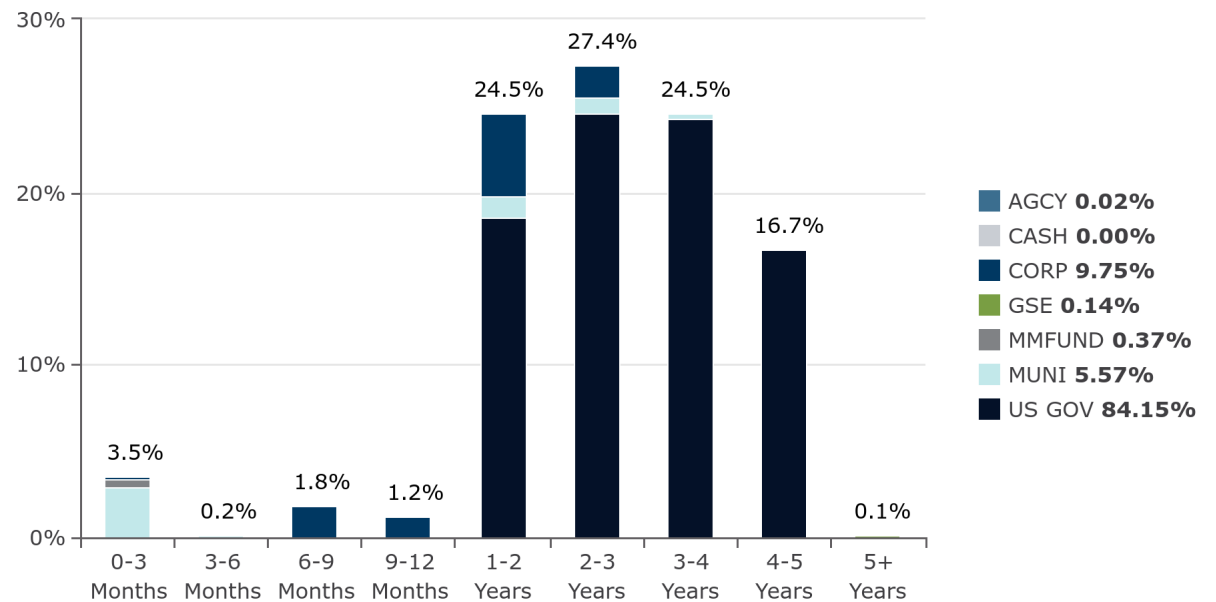
## Maturity Distribution by Security Type

Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5+ Years	Portfolio Total
AGCY	--	--	--	--	\$24,361.29	--	--	--	--	<b>\$24,361.29</b>
CASH	863.42									<b>863.42</b>
CORP	192,040.34		1,806,676.59	1,186,615.87	4,722,859.05	1,956,186.55				<b>9,864,378.40</b>
FED INST (GSE)									141,824.32	<b>141,824.32</b>
MMFUND	369,712.82									<b>369,712.82</b>
MUNI	3,018,870.00	151,966.88			1,249,045.82	952,566.18	260,947.50			<b>5,633,396.37</b>
US GOV					18,832,432.48	24,834,834.18	24,550,359.62	16,891,118.86		<b>85,108,745.13</b>
<b>TOTAL</b>	<b>\$3,581,486.58</b>	<b>\$151,966.88</b>	<b>\$1,806,676.59</b>	<b>\$1,186,615.87</b>	<b>\$24,828,698.63</b>	<b>\$27,743,586.91</b>	<b>\$24,811,307.12</b>	<b>\$16,891,118.86</b>	<b>\$141,824.32</b>	<b>\$101,143,281.74</b>

## Top Ten Holdings

Issuer	Value
Government of The United States	84.17%
Florida Hurricane Catastrophe Fund Finance Corporation	2.98%
Deere & Company	1.71%
Eli Lilly and Company	1.70%
Caterpillar Inc.	1.34%
The Depository Trust & Clearing Corporation	1.17%
City of New York, New York	1.11%
PACCAR Inc	1.00%
Oklahoma City Water Utilities Trust	0.85%
New York Life Insurance Company	0.83%

## Maturity Distribution by Type



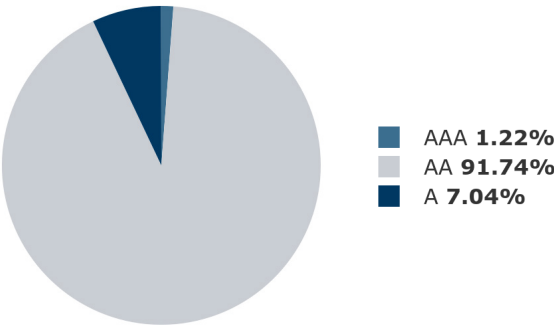
S&P Rating Distribution

S&P Rating Distribution	Jun 30, 2025 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
A-1+	\$0.00	0.00%
A-1		
A-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
AAA	\$1,235,130.87	1.22%
AA	\$92,791,990.43	91.74%
A	\$7,116,160.45	7.04%
Below A		
Not Rated		
Total Long Term Ratings	\$101,143,281.74	100.00%
Portfolio Total	\$101,143,281.74	100.00%

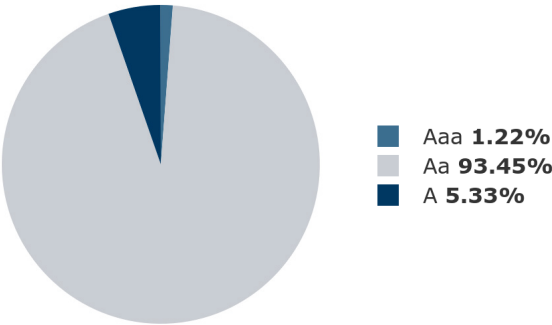
Moody's Rating Distribution

Moody's Rating Distribution	Jun 30, 2025 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
P-1	\$0.00	0.00%
P-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
Aaa	\$1,235,130.87	1.22%
Aa	\$94,515,367.12	93.45%
A	\$5,392,783.75	5.33%
Below A		
Not Rated		
Total Long Term Ratings	\$101,143,281.74	100.00%
Portfolio Total	\$101,143,281.74	100.00%

Allocation by Standard and Poor's Rating



Allocation by Moody's Rating





Market Value Basis Security Distribution

Security Distribution	Mar 31, 2025 Ending Balance	Mar 31, 2025 Portfolio Allocation	Jun 30, 2025 Ending Balance	Jun 30, 2025 Portfolio Allocation	Change in Allocation	Book Yield
Cash	\$1,915.65	0.00%	\$863.42	0.00%	(0.00%)	0.00%
U.S. Treasury Notes	\$92,809,566.10	84.94%	\$85,108,745.13	84.15%	(0.80%)	3.70%
U.S. Agency Notes	31,422.59	0.03%	24,361.29	0.02%	(0.00%)	1.48%
Federal Instrumentality (GSE)	149,578.76	0.14%	141,824.32	0.14%	0.00%	2.14%
Money Market Funds	\$865,667.51	0.79%	\$369,712.82	0.37%	(0.43%)	3.94%
Corporate Notes	9,799,697.05	8.97%	9,864,378.40	9.75%	0.78%	4.89%
Municipal Bonds	5,602,572.43	5.13%	5,633,396.37	5.57%	0.44%	3.67%
Portfolio Total	\$109,260,420.09	100.00%	\$101,143,281.74	100.00%		3.81%

Asset Balance by Security Type





**City of Cape Coral LT 3-5**  
Investment Report

04/01/2025 to 06/30/2025



## Table of Contents

### Executive Summary

• Portfolio Overview	3
• Maturity Distribution	4
• Rating Distribution	5
• Security Distribution – Market Value	6
• Security Distribution – Historical Cost	7

### Supporting Reports

• Portfolio Holdings	8
• Transactions	12
• Income	13
• GASB 40	16
• Portfolio Activity Summary	20

### Disclaimers

---

## Relationship Management Team

### Relationship Managers

**John Grady | Managing Director**  
john.grady@publictrustadvisors.com

**Tom Tight | Managing Director**  
tom.tight@publictrustadvisors.com

### Portfolio Manager

**Mark Creger | Director, Portfolio Management**  
mark.creger@publictrustadvisors.com

**Manuel N. San Luis | Vice President, Portfolio Management**  
manuel.sanluis@publictrustadvisors.com





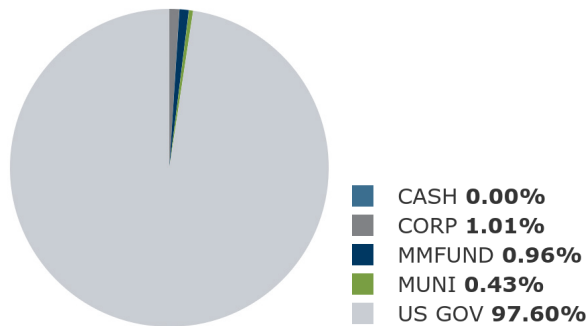
## Portfolio Characteristics

	03/31/25	06/30/25
Duration	3.582	3.570
Years to Effective Maturity	3.881	3.862
Years to Final Maturity	3.881	3.862
Coupon Rate	3.039	3.099
Book Yield	4.145	4.107
Market Yield	3.927	3.748
Benchmark Yield	--	--

## Portfolio Summary

Summary	03/31/25	06/30/25
Historical Cost	\$49,178,123.12	\$49,820,728.83
Book Value	49,782,502.00	50,406,920.56
Accrued Interest	366,141.71	331,048.10
Net Pending Transactions	1,111.84	1,430.99
<b>Book Value Plus Accrued</b>	<b>\$50,149,755.55</b>	<b>\$50,739,399.66</b>
Net Unrealized Gain/Loss	372,202.40	617,240.30
<b>Market Value Plus Accrued</b>	<b>\$50,521,957.96</b>	<b>\$51,356,639.96</b>

## Asset Allocation



## Income Summary

Period Income	Income
Interest Income	\$389,587.89
Net Amortization/ Accretion Income	124,698.43
Net Realized Gain/Loss	75,357.78
<b>Net Income</b>	<b>\$589,644.10</b>

Detail may not add to total due to rounding.

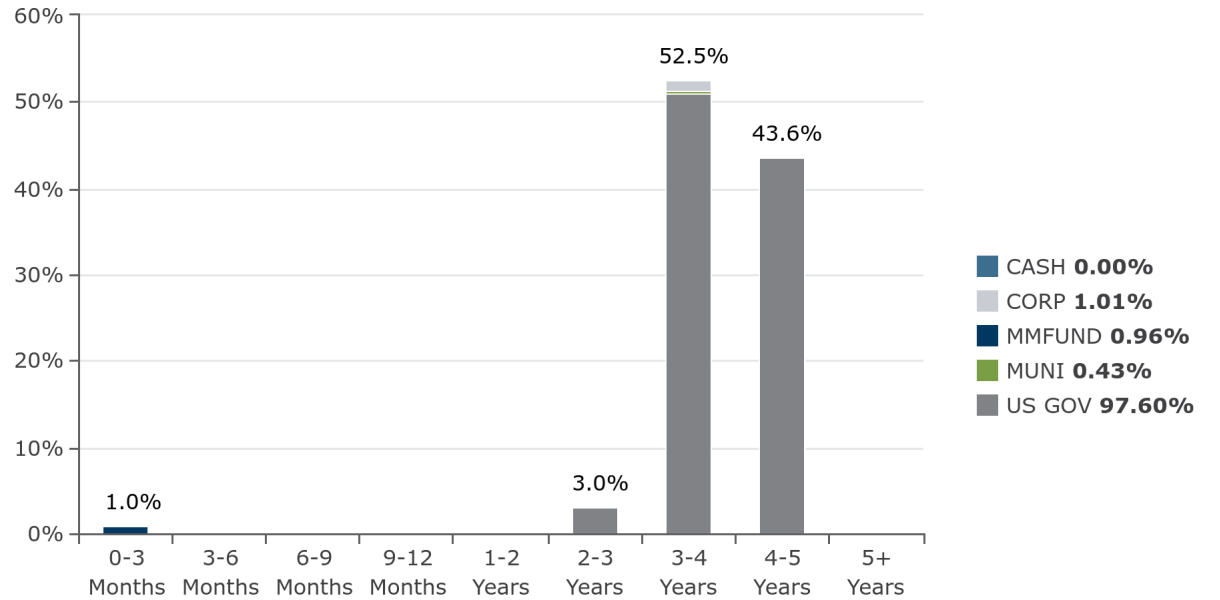
Maturity Distribution by Security Type

Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5+ Years	Portfolio Total
CASH	\$1,430.99	--	--	--	--	--	--	--	--	\$1,430.99
CORP							520,743.41			520,743.41
MMFUND	491,323.89									491,323.89
MUNI							219,195.90			219,195.90
US GOV						1,527,007.21	26,217,079.08	22,379,859.48		50,123,945.76
TOTAL	\$492,754.88	--	--	--	--	\$1,527,007.21	\$26,957,018.39	\$22,379,859.48	--	\$51,356,639.96

Top Ten Holdings

Issuer	Value
Government of The United States	97.60%
Metropolitan Life Global Funding I	1.01%
U.S. Bancorp	0.96%
State of Hawaii	0.43%
(CCYUSD) UNITED STATES OF AMERICA	0.00%

Maturity Distribution by Type



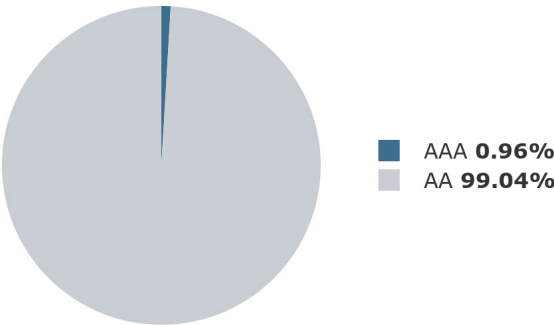
S&P Rating Distribution

S&P Rating Distribution	Jun 30, 2025 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
A-1+	\$0.00	0.00%
A-1		
A-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
AAA	\$492,754.88	0.96%
AA	\$50,863,885.08	99.04%
A		
Below A		
Not Rated		
Total Long Term Ratings	\$51,356,639.96	100.00%
Portfolio Total	\$51,356,639.96	100.00%

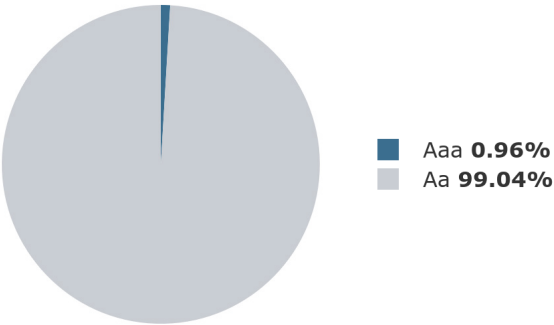
Moody's Rating Distribution

Moody's Rating Distribution	Jun 30, 2025 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
P-1	\$0.00	0.00%
P-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
Aaa	\$492,754.88	0.96%
Aa	\$50,863,885.08	99.04%
A		
Below A		
Not Rated		
Total Long Term Ratings	\$51,356,639.96	100.00%
Portfolio Total	\$51,356,639.96	100.00%

Allocation by Standard and Poor's Rating



Allocation by Moody's Rating

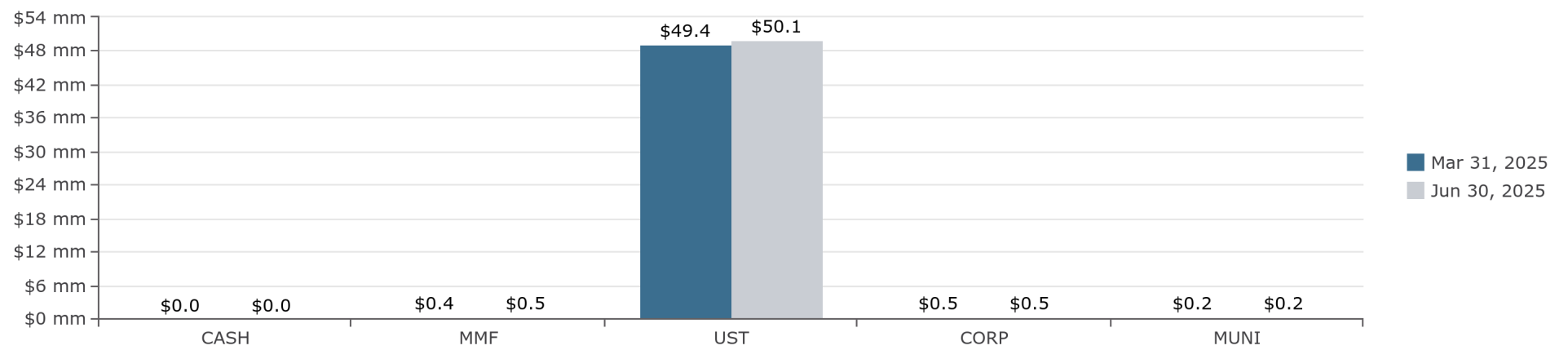




Market Value Basis Security Distribution

Security Distribution	Mar 31, 2025 Ending Balance	Mar 31, 2025 Portfolio Allocation	Jun 30, 2025 Ending Balance	Jun 30, 2025 Portfolio Allocation	Change in Allocation	Book Yield
Cash	\$1,111.84	0.00%	\$1,430.99	0.00%	0.00%	0.00%
U.S. Treasury Notes	\$49,374,621.48	97.73%	\$50,123,945.76	97.60%	(0.13%)	4.10%
Money Market Funds	\$415,582.24	0.82%	\$491,323.89	0.96%	0.13%	3.94%
Corporate Notes	510,201.19	1.01%	520,743.41	1.01%	0.00%	4.79%
Municipal Bonds	220,441.20	0.44%	219,195.90	0.43%	(0.01%)	4.52%
Portfolio Total	\$50,521,957.96	100.00%	\$51,356,639.96	100.00%		4.11%

Asset Balance by Security Type





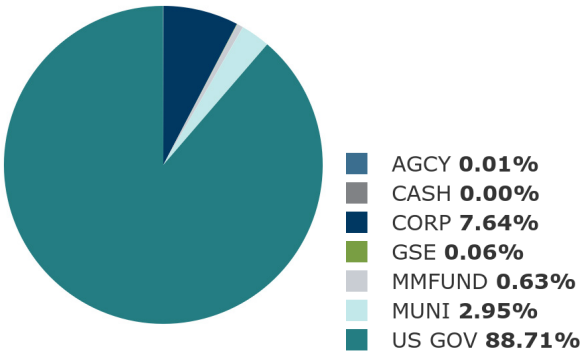
Portfolio Characteristics

	03/31/25	06/30/25
Duration	2.387	2.419
Years to Effective Maturity	2.558	2.590
Years to Final Maturity	2.561	2.592
Coupon Rate	3.372	3.389
Book Yield	4.015	4.050
Market Yield	3.968	3.762
Benchmark Yield	3.957	3.800

Portfolio Summary

Summary	03/31/25	06/30/25
Historical Cost	\$265,863,644.25	\$247,668,836.10
Book Value	268,367,186.61	250,261,145.68
Accrued Interest	2,083,708.40	2,031,336.74
Net Pending Transactions	5,571.62	4,190.64
<b>Book Value Plus Accrued</b>	<b>\$270,456,466.63</b>	<b>\$252,296,673.06</b>
Net Unrealized Gain/Loss	792,782.26	1,775,768.99
<b>Market Value Plus Accrued</b>	<b>\$271,249,248.90</b>	<b>\$254,072,442.05</b>

Asset Allocation



Income Summary

Period Income	Income
Interest Income	\$2,205,741.91
Net Amortization/ Accretion Income	402,379.72
Net Realized Gain/Loss	(18,915.20)
<b>Net Income</b>	<b>\$2,589,206.43</b>

Detail may not add to total due to rounding.



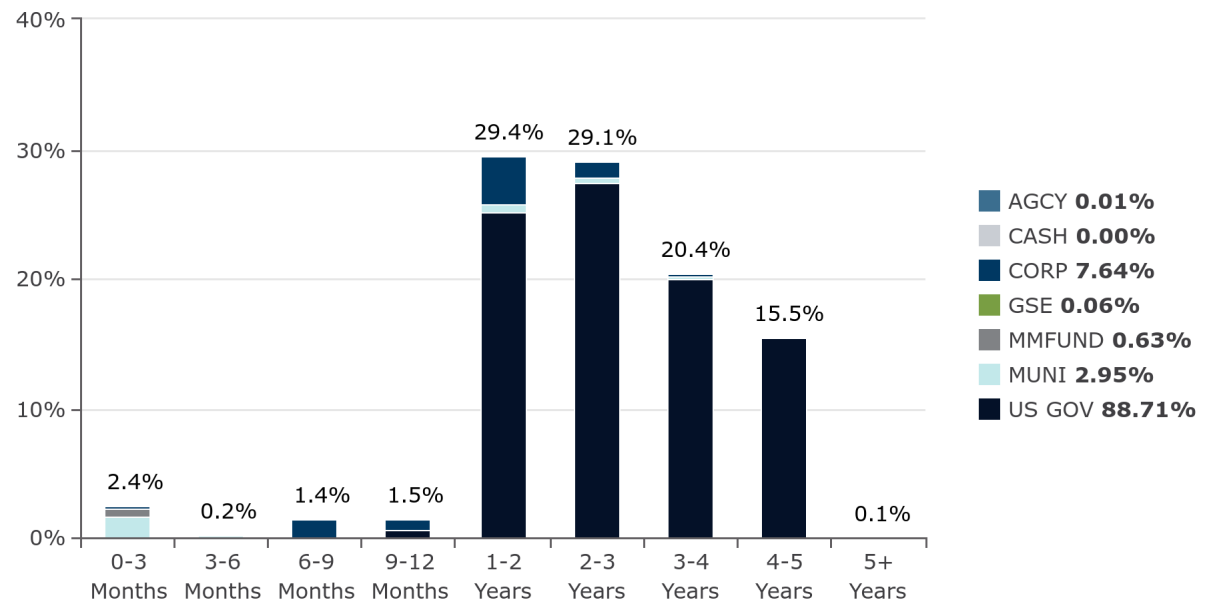
## Maturity Distribution by Security Type

Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5+ Years	Portfolio Total
AGCY	--	--	--	--	\$24,361.29	--	--	--	--	<b>\$24,361.29</b>
CASH	4,190.64									<b>4,190.64</b>
CORP	389,134.37		3,649,185.73	2,393,429.46	9,108,034.77	3,346,421.20	520,743.41			<b>19,406,948.94</b>
FED INST (GSE)									141,824.32	<b>141,824.32</b>
MMFUND	1,609,763.12									<b>1,609,763.12</b>
MUNI	4,035,305.00	496,425.13			1,539,218.57	952,566.18	480,143.40			<b>7,503,658.27</b>
US GOV				1,479,474.78	64,133,808.08	69,729,995.59	50,767,438.69	39,270,978.34		<b>225,381,695.48</b>
<b>TOTAL</b>	<b>\$6,038,393.13</b>	<b>\$496,425.13</b>	<b>\$3,649,185.73</b>	<b>\$3,872,904.24</b>	<b>\$74,805,422.71</b>	<b>\$74,028,982.96</b>	<b>\$51,768,325.50</b>	<b>\$39,270,978.34</b>	<b>\$141,824.32</b>	<b>\$254,072,442.05</b>

## Top Ten Holdings

Issuer	Value
Government of The United States	88.72%
Deere & Company	1.38%
Eli Lilly and Company	1.37%
Florida Hurricane Catastrophe Fund Finance Corporation	1.19%
Caterpillar Inc.	1.08%
The Depository Trust & Clearing Corporation	0.94%
Oklahoma City Water Utilities Trust	0.74%
New York Life Insurance Company	0.66%
U.S. Bancorp	0.63%
State of Hawaii	0.58%

## Maturity Distribution by Type



# Portfolio Holdings

04/01/2025 to 06/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
<b>CASH</b>								<b>0.00%</b>			
Receivable CCYUSD 0.00%	06/30/25 06/30/25 0.00	-- --	4,190.64	\$4,190.64 \$4,190.64	\$4,190.64 1.00	\$4,190.64 \$0.00	\$0.00	0.00%	N --	0.00% 0.00% 0.00%	AAA Aaa
<b>CASH TOTAL</b>	<b>06/30/25 06/30/25 0.00</b>	<b>-- --</b>	<b>4,190.64</b>	<b>\$4,190.64 \$4,190.64</b>	<b>\$4,190.64 1.00</b>	<b>\$4,190.64 \$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>N --</b>	<b>0.00% 0.00% 0.00%</b>	<b>AAA Aaa</b>
<b>MMFUND</b>								<b>0.00%</b>			
FIRST AMER:TRS OBG Y 31846V807 3.94%	06/30/25 06/30/25 0.00	-- --	1,609,763.12	\$1,609,763.12 \$1,609,763.12	\$1,609,763.12 1.00	\$1,609,763.12 \$0.00	\$0.00	0.63%	N --	3.94% -- --	AAAm Aaa
<b>MMFUND TOTAL</b>	<b>06/30/25 06/30/25 0.00</b>	<b>-- --</b>	<b>1,609,763.12</b>	<b>\$1,609,763.12 \$1,609,763.12</b>	<b>\$1,609,763.12 1.00</b>	<b>\$1,609,763.12 \$0.00</b>	<b>\$0.00</b>	<b>0.63%</b>	<b>N --</b>	<b>3.94% -- --</b>	<b>AAAm Aaa</b>
<b>US GOV</b>								<b>0.00%</b>			
UNITED STATES TREASURY 91282CHH7 4.13%	06/15/26 06/15/26 0.93	06/22/23 06/26/23	1,475,000.00	\$1,464,916.99 \$1,471,618.71	\$1,476,814.94 100.12	\$1,479,474.78 \$2,659.84	\$5,196.23	0.58%	N --	4.37% 3.99% --	AA+ Aa1
UNITED STATES TREASURY 91282CHU8 4.38%	08/15/26 08/15/26 1.07	08/29/23 08/30/23	4,625,000.00	4,598,803.71 4,614,674.81	4,645,053.72 100.43	4,721,072.37 76,018.65	30,378.92	1.86%	N --	4.58% 3.97% --	AA+ Aa1
UNITED STATES TREASURY 91282CCW9 0.75%	08/31/26 08/31/26 1.14	11/19/21 11/22/21	3,165,000.00	3,103,801.75 3,149,736.74	3,050,392.37 96.38	3,058,326.38 7,934.00	(99,344.37)	1.20%	N --	1.17% 3.95% --	AA+ Aa1
UNITED STATES TREASURY 91282CHY0 4.63%	09/15/26 09/15/26 1.15	10/03/23 10/05/23	2,400,000.00	2,378,718.75 2,390,948.49	2,419,312.51 100.80	2,451,888.60 32,576.09	28,364.02	0.97%	N --	4.95% 3.93% --	AA+ Aa1
UNITED STATES TREASURY 91282CCZ2 0.88%	09/30/26 09/30/26 1.22	11/19/21 11/22/21	3,165,000.00	3,120,492.19 3,153,314.76	3,048,785.16 96.33	3,055,746.43 6,961.27	(104,529.60)	1.20%	N --	1.17% 3.91% --	AA+ Aa1
UNITED STATES TREASURY 91282CLP4 3.50%	09/30/26 09/30/26 1.20	12/05/24 12/06/24	525,000.00	518,765.63 520,682.89	522,292.97 99.48	526,911.82 4,618.85	1,610.08	0.21%	N --	4.18% 3.92% --	AA+ Aa1
UNITED STATES TREASURY 91282CJC6 4.63%	10/15/26 10/15/26 1.23	11/02/23 11/03/23	5,175,000.00	5,153,167.97 5,165,145.06	5,221,089.84 100.89	5,271,443.58 50,353.74	55,944.79	2.07%	N --	4.78% 3.91% --	AA+ Aa1
UNITED STATES TREASURY 91282U24 2.00%	11/15/26 11/15/26 1.33	-- --	3,925,000.00	3,671,574.22 3,806,504.60	3,827,028.31 97.50	3,837,054.13 10,025.82	20,523.71	1.51%	N --	4.29% 3.88% --	AA+ Aa1

## Portfolio Holdings

04/01/2025 to 06/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CJK8 4.63%	11/15/26 11/15/26 1.32	04/29/24 04/30/24	800,000.00	795,343.75 797,426.45	807,750.00 100.97	812,475.54 4,725.54	10,323.55	0.32%	N --	4.87% 3.89% --	AA+ Aa1
UNITED STATES TREASURY 91282CLY5 4.25%	11/30/26 11/30/26 1.36	01/08/25 01/09/25	2,600,000.00	2,598,273.44 2,598,770.66	2,613,406.25 100.52	2,622,765.54 9,359.29	14,635.59	1.03%	N --	4.28% 3.87% --	AA+ Aa1
UNITED STATES TREASURY 91282CJP7 4.38%	12/15/26 12/15/26 1.40	02/01/24 02/02/24	2,700,000.00	2,728,792.97 2,715,091.04	2,720,144.54 100.75	2,725,308.47 5,163.93	5,053.50	1.07%	N --	3.98% 3.84% --	AA+ Aa1
UNITED STATES TREASURY 912828YX2 1.75%	12/31/26 12/31/26 1.46	04/27/22 04/28/22	2,440,000.00	2,329,723.45 2,403,120.65	2,366,418.75 96.98	2,366,534.78 116.03	(36,701.90)	0.93%	N --	2.79% 3.84% --	AA+ Aa1
UNITED STATES TREASURY 91282CJT9 4.00%	01/15/27 01/15/27 1.46	02/01/24 02/02/24	1,100,000.00	1,101,160.16 1,100,631.88	1,102,621.09 100.24	1,122,919.43 20,298.34	1,989.21	0.44%	N --	3.96% 3.84% --	AA+ Aa1
UNITED STATES TREASURY 91282CMH1 4.13%	01/31/27 01/31/27 1.50	04/02/25 04/03/25	2,425,000.00	2,432,293.95 2,431,409.83	2,436,083.00 100.46	2,477,808.74 41,725.74	4,673.17	0.98%	N --	3.95% 3.82% --	AA+ Aa1
UNITED STATES TREASURY 91282CKA8 4.13%	02/15/27 02/15/27 1.54	03/07/24 03/11/24	4,400,000.00	4,379,203.12 4,388,228.45	4,421,140.64 100.48	4,489,328.48 68,187.85	32,912.18	1.77%	N --	4.30% 3.82% --	AA+ Aa1
UNITED STATES TREASURY 912828V98 2.25%	02/15/27 02/15/27 1.56	07/03/24 07/05/24	1,175,000.00	1,109,411.13 1,133,365.01	1,146,359.38 97.56	1,156,291.70 9,932.32	12,994.36	0.46%	N --	4.54% 3.81% --	AA+ Aa1
UNITED STATES TREASURY 91282CEC1 1.88%	02/28/27 02/28/27 1.61	03/09/22 03/11/22	2,725,000.00	2,726,277.34 2,725,443.47	2,641,227.53 96.93	2,658,305.06 17,077.53	(84,215.94)	1.05%	N --	1.87% 3.79% --	AA+ Aa1
UNITED STATES TREASURY 91282CKE0 4.25%	03/15/27 03/15/27 1.62	04/04/24 04/05/24	2,900,000.00	2,880,289.06 2,888,307.13	2,921,976.55 100.76	2,958,147.74 36,171.20	33,669.42	1.16%	N --	4.50% 3.79% --	AA+ Aa1
UNITED STATES TREASURY 91282CEF4 2.50%	03/31/27 03/31/27 1.68	04/27/22 04/28/22	1,000,000.00	987,148.44 995,240.72	978,632.81 97.86	984,916.96 6,284.15	(16,607.91)	0.39%	N --	2.78% 3.77% --	AA+ Aa1
UNITED STATES TREASURY 91282CKJ9 4.50%	04/15/27 04/15/27 1.70	04/29/24 04/30/24	3,625,000.00	3,595,122.07 3,606,490.58	3,670,170.91 101.25	3,704,489.56 34,318.65	63,680.33	1.46%	N --	4.80% 3.77% --	AA+ Aa1
UNITED STATES TREASURY 91282CEN7 2.75%	04/30/27 04/30/27 1.76	05/01/23 05/03/23	725,000.00	698,492.19 712,357.29	712,142.57 98.23	715,501.61 3,359.04	(214.72)	0.28%	N --	3.74% 3.76% --	AA+ Aa1

## Portfolio Holdings

04/01/2025 to 06/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CKR1 4.50%	05/15/27 05/15/27 1.78	06/06/24 06/07/24	5,650,000.00	5,649,337.89 5,649,668.93	5,724,376.94 101.32	5,756,849.09 32,472.15	74,708.01	2.27%	N --	4.50% 3.76% --	AA+ Aa1
UNITED STATES TREASURY 91282CET4 2.63%	05/31/27 05/31/27 1.84	06/09/22 06/10/22	2,250,000.00	2,205,966.80 2,232,259.92	2,203,505.87 97.93	2,208,508.43 5,002.56	(28,754.06)	0.87%	N --	3.05% 3.75% --	AA+ Aa1
UNITED STATES TREASURY 91282CKV2 4.63%	06/15/27 06/15/27 1.86	08/01/24 08/02/24	4,370,000.00	4,445,962.89 4,422,846.56	4,442,378.13 101.66	4,451,213.64 8,835.52	19,531.56	1.75%	N --	3.98% 3.74% --	AA+ Aa1
UNITED STATES TREASURY 91282CKZ3 4.38%	07/15/27 07/15/27 1.90	08/01/24 08/02/24	1,550,000.00	1,566,710.93 1,561,769.16	1,569,314.46 101.25	1,600,598.12 31,283.67	7,545.29	0.63%	N --	3.98% 3.73% --	AA+ Aa1
UNITED STATES TREASURY 91282CFB2 2.75%	07/31/27 07/31/27 1.98	09/04/24 09/05/24	4,050,000.00	3,948,433.59 3,976,108.77	3,971,056.63 98.05	4,017,514.16 46,457.53	(5,052.13)	1.58%	N --	3.67% 3.73% --	AA+ Aa1
UNITED STATES TREASURY 9128282R0 2.25%	08/15/27 08/15/27 2.03	08/29/22 08/30/22	3,500,000.00	3,333,339.84 3,425,325.42	3,395,000.00 97.00	3,424,585.64 29,585.64	(30,325.42)	1.35%	N --	3.30% 3.73% --	AA+ Aa1
UNITED STATES TREASURY 91282CLG4 3.75%	08/15/27 08/15/27 2.00	09/04/24 09/05/24	3,050,000.00	3,057,982.42 3,055,882.72	3,051,429.69 100.05	3,094,399.30 42,969.61	(4,453.03)	1.22%	N --	3.65% 3.73% --	AA+ Aa1
UNITED STATES TREASURY 91282CFH9 3.13%	08/31/27 08/31/27 2.05	10/01/24 10/02/24	2,250,000.00	2,226,445.31 2,232,301.59	2,222,314.45 98.77	2,245,815.64 23,501.19	(9,987.14)	0.88%	N --	3.51% 3.72% --	AA+ Aa1
UNITED STATES TREASURY 91282CLL3 3.38%	09/15/27 09/15/27 2.09	10/01/24 10/02/24	2,250,000.00	2,242,617.19 2,244,436.52	2,234,443.37 99.31	2,256,729.37 22,286.01	(9,993.15)	0.89%	N --	3.49% 3.70% --	AA+ Aa1
UNITED STATES TREASURY 91282CAL5 0.38%	09/30/27 09/30/27 2.20	11/28/22 11/29/22	4,200,000.00	3,549,328.13 3,882,343.33	3,899,765.60 92.85	3,903,724.62 3,959.02	17,422.28	1.54%	N --	3.92% 3.71% --	AA+ Aa1
UNITED STATES TREASURY 91282CFM8 4.13%	09/30/27 09/30/27 2.11	-- --	3,950,000.00	3,923,386.72 3,931,670.62	3,985,951.16 100.91	4,026,908.13 40,956.97	54,280.54	1.58%	N --	4.34% 3.70% --	AA+ Aa1
UNITED STATES TREASURY 91282CFU0 4.13%	10/31/27 10/31/27 2.20	10/30/24 10/31/24	2,625,000.00	2,626,743.16 2,626,372.27	2,648,994.13 100.91	2,667,237.16 18,243.04	22,621.85	1.05%	N --	4.10% 3.71% --	AA+ Aa1
UNITED STATES TREASURY 91282CLX7 4.13%	11/15/27 11/15/27 2.24	12/05/24 12/06/24	4,525,000.00	4,526,767.58 4,526,520.21	4,566,891.59 100.93	4,590,730.84 23,839.25	40,371.38	1.81%	N --	4.11% 3.71% --	AA+ Aa1



## Portfolio Holdings

04/01/2025 to 06/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CFZ9 3.88%	11/30/27 11/30/27 2.28	03/09/23 03/13/23	2,625,000.00	2,583,471.68 2,602,786.01	2,635,048.82 100.38	2,643,664.34 8,615.52	32,262.81	1.04%	N --	4.25% 3.71% --	AA+ Aa1
UNITED STATES TREASURY 91282CMB4 4.00%	12/15/27 12/15/27 2.32	01/08/25 01/09/25	1,625,000.00	1,610,146.48 1,612,465.55	1,636,552.74 100.71	1,639,394.27 2,841.53	24,087.20	0.65%	N --	4.33% 3.69% --	AA+ Aa1
UNITED STATES TREASURY 91282CBB6 0.63%	12/31/27 12/31/27 2.44	03/09/23 03/13/23	3,400,000.00	2,872,867.19 3,112,649.32	3,152,171.89 92.71	3,152,229.64 57.74	39,522.57	1.24%	N --	4.23% 3.70% --	AA+ Aa1
UNITED STATES TREASURY 91282CMF5 4.25%	01/15/28 01/15/28 2.35	02/04/25 02/05/25	4,300,000.00	4,299,664.06 4,299,784.66	4,355,597.67 101.29	4,439,904.99 84,307.32	55,813.01	1.75%	N --	4.25% 3.71% --	AA+ Aa1
UNITED STATES TREASURY 91282CGH8 3.50%	01/31/28 01/31/28 2.41	-- --	4,000,000.00	3,955,214.84 3,961,858.69	3,979,687.52 99.49	4,038,085.31 58,397.79	17,828.83	1.59%	N --	3.89% 3.71% --	AA+ Aa1
UNITED STATES TREASURY 91282CMN8 4.25%	02/15/28 02/15/28 2.43	03/04/25 03/05/25	3,300,000.00	3,329,906.25 3,326,797.86	3,344,601.55 101.35	3,397,292.15 52,690.61	17,803.69	1.34%	N --	3.92% 3.70% --	AA+ Aa1
UNITED STATES TREASURY 91282CGP0 4.00%	02/29/28 02/29/28 2.48	04/02/25 04/03/25	4,025,000.00	4,034,119.14 4,033,457.22	4,055,501.93 100.76	4,109,314.43 53,812.50	22,044.72	1.62%	N --	3.92% 3.70% --	AA+ Aa1
UNITED STATES TREASURY 91282CBS9 1.25%	03/31/28 03/31/28 2.65	05/01/23 05/03/23	2,075,000.00	1,850,964.84 1,944,729.36	1,942,961.92 93.64	1,949,481.73 6,519.81	(1,767.44)	0.77%	N --	3.67% 3.70% --	AA+ Aa1
UNITED STATES TREASURY 91282CHA2 3.50%	04/30/28 04/30/28 2.66	08/02/23 08/04/23	800,000.00	773,843.75 783,776.61	795,656.25 99.46	800,373.64 4,717.39	11,879.63	0.32%	N --	4.27% 3.70% --	AA+ Aa1
UNITED STATES TREASURY 91282CND9 3.75%	05/15/28 05/15/28 2.69	06/04/25 06/05/25	3,000,000.00	2,993,554.69 2,993,709.53	3,004,453.14 100.15	3,018,821.35 14,368.21	10,743.61	1.19%	N --	3.83% 3.69% --	AA+ Aa1
UNITED STATES TREASURY 91282CHE4 3.63%	05/31/28 05/31/28 2.74	-- --	4,800,000.00	4,750,007.82 4,763,039.29	4,789,874.98 99.79	4,804,612.68 14,737.70	26,835.69	1.89%	N --	3.91% 3.70% --	AA+ Aa1
UNITED STATES TREASURY 91282CCE9 1.25%	05/31/28 05/31/28 2.82	-- --	4,185,000.00	3,651,493.37 3,853,670.86	3,904,147.24 93.29	3,908,578.08 4,430.84	50,476.39	1.54%	N --	4.16% 3.70% --	AA+ Aa1
UNITED STATES TREASURY 91282CCH2 1.25%	06/30/28 06/30/28 2.90	08/29/23 08/30/23	2,300,000.00	1,994,710.95 2,103,375.47	2,141,246.09 93.10	2,141,324.21 78.13	37,870.62	0.84%	N --	4.32% 3.70% --	AA+ Aa1

## Portfolio Holdings

04/01/2025 to 06/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CHK0 4.00%	06/30/28 06/30/28 2.81	03/07/24 03/11/24	1,100,000.00	1,093,167.97 1,095,155.32	1,109,453.13 100.86	1,109,572.69 119.57	14,297.80	0.44%	N --	4.16% 3.69% --	AA+ Aa1
UNITED STATES TREASURY 91282CHQ7 4.13%	07/31/28 07/31/28 2.83	10/03/23 10/05/23	2,625,000.00	2,547,685.55 2,573,647.04	2,656,684.56 101.21	2,701,851.60 45,167.04	83,037.53	1.06%	N --	4.82% 3.71% --	AA+ Aa1
UNITED STATES TREASURY 91282CCR0 1.00%	07/31/28 07/31/28 2.98	08/29/23 08/30/23	1,900,000.00	1,623,164.06 1,719,790.03	1,751,636.71 92.19	1,759,562.13 7,925.41	31,846.68	0.69%	N --	4.32% 3.70% --	AA+ Aa1
UNITED STATES TREASURY 9128284V9 2.88%	08/15/28 08/15/28 2.92	08/29/23 08/30/23	1,700,000.00	1,592,023.44 1,629,373.48	1,658,164.05 97.54	1,676,525.93 18,361.88	28,790.57	0.66%	N --	4.31% 3.71% --	AA+ Aa1
UNITED STATES TREASURY 91282CCV1 1.13%	08/31/28 08/31/28 3.05	-- --	3,475,000.00	2,931,421.87 3,107,588.31	3,208,673.85 92.34	3,221,740.51 13,066.66	101,085.53	1.27%	N --	4.76% 3.71% --	AA+ Aa1
UNITED STATES TREASURY 91282CHX2 4.38%	08/31/28 08/31/28 2.90	04/26/24 04/30/24	500,000.00	492,949.22 494,734.72	509,863.28 101.97	517,174.76 7,311.48	15,128.56	0.20%	N --	4.74% 3.71% --	AA+ Aa1
UNITED STATES TREASURY 91282CCY5 1.25%	09/30/28 09/30/28 3.13	12/06/23 12/08/23	3,025,000.00	2,643,448.25 2,759,306.50	2,798,715.81 92.52	2,808,220.59 9,504.78	39,409.32	1.11%	N --	4.17% 3.71% --	AA+ Aa1
UNITED STATES TREASURY 91282CJA0 4.63%	09/30/28 09/30/28 2.97	11/02/23 11/03/23	325,000.00	324,758.79 324,843.32	334,000.98 102.77	337,779.32 3,778.35	9,157.66	0.13%	N --	4.64% 3.71% --	AA+ Aa1
UNITED STATES TREASURY 91282CDF5 1.38%	10/31/28 10/31/28 3.20	12/06/23 12/08/23	1,900,000.00	1,667,472.66 1,736,796.24	1,761,730.46 92.72	1,766,131.96 4,401.49	24,934.22	0.70%	N --	4.16% 3.72% --	AA+ Aa1
UNITED STATES TREASURY 91281OFF0 5.25%	11/15/28 11/15/28 3.07	12/06/23 12/08/23	3,900,000.00	4,093,781.25 4,036,588.54	4,086,164.08 104.77	4,112,314.22 26,150.14	49,575.55	1.62%	N --	4.13% 3.73% --	AA+ Aa1
UNITED STATES TREASURY 91282CJN2 4.38%	11/30/28 11/30/28 3.15	02/01/24 02/02/24	1,300,000.00	1,333,160.16 1,324,124.03	1,327,066.40 102.08	1,331,883.68 4,817.28	2,942.37	0.52%	N --	3.79% 3.72% --	AA+ Aa1
UNITED STATES TREASURY 91282CDP3 1.38%	12/31/28 12/31/28 3.36	02/01/24 02/02/24	2,500,000.00	2,230,664.07 2,303,038.06	2,309,570.30 92.38	2,309,663.71 93.41	6,532.24	0.91%	N --	3.80% 3.72% --	AA+ Aa1
UNITED STATES TREASURY 91282CDW8 1.75%	01/31/29 01/31/29 3.40	-- --	4,475,000.00	3,998,684.57 4,115,424.12	4,180,628.91 93.42	4,213,295.17 32,666.26	65,204.79	1.66%	N --	4.19% 3.73% --	AA+ Aa1

## Portfolio Holdings

04/01/2025 to 06/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CKD2 4.25%	02/28/29 02/28/29 3.33	-- --	3,750,000.00	3,757,353.50 3,755,565.84	3,816,064.46 101.76	3,869,333.82 53,269.36	60,498.62	1.52%	N --	4.21% 3.73% --	AA+ Aa1
UNITED STATES TREASURY 91282CEB3 1.88%	02/28/29 02/28/29 3.47	04/04/24 04/05/24	1,325,000.00	1,181,527.34 1,214,959.36	1,241,721.68 93.71	1,250,025.44 8,303.75	26,762.32	0.49%	N --	4.35% 3.72% --	AA+ Aa1
UNITED STATES TREASURY 91282CEE7 2.38%	03/31/29 03/31/29 3.52	-- 04/30/24	1,825,000.00	1,641,763.68 1,681,707.71	1,738,882.81 95.28	1,749,777.96 10,895.15	57,175.10	0.69%	N --	4.68% 3.73% --	AA+ Aa1
UNITED STATES TREASURY 91282CKG5 4.13%	03/31/29 03/31/29 3.42	-- --	5,575,000.00	5,525,305.66 5,535,550.65	5,650,349.58 101.35	5,708,155.93 57,806.35	114,798.93	2.25%	N --	4.33% 3.73% --	AA+ Aa1
UNITED STATES TREASURY 91282CEM9 2.88%	04/30/29 04/30/29 3.57	09/04/24 09/05/24	2,265,000.00	2,193,599.41 2,205,411.79	2,195,899.81 96.95	2,206,870.90 10,971.09	(9,511.98)	0.87%	N --	3.62% 3.74% --	AA+ Aa1
UNITED STATES TREASURY 91282CKP5 4.63%	04/30/29 04/30/29 3.47	-- --	1,925,000.00	1,949,128.91 1,946,044.20	1,985,156.25 103.13	2,000,156.08 14,999.83	39,112.05	0.79%	N --	4.31% 3.74% --	AA+ Aa1
UNITED STATES TREASURY 91282CES6 2.75%	05/31/29 05/31/29 3.66	-- --	1,500,000.00	1,393,675.79 1,414,115.48	1,446,445.32 96.43	1,449,939.17 3,493.85	32,329.84	0.57%	N --	4.36% 3.74% --	AA+ Aa1
UNITED STATES TREASURY 91282CKT7 4.50%	05/31/29 05/31/29 3.56	08/01/24 08/02/24	2,450,000.00	2,519,001.95 2,507,003.55	2,516,800.77 102.73	2,526,138.88 9,338.11	9,797.22	0.99%	N --	3.85% 3.74% --	AA+ Aa1
UNITED STATES TREASURY 91282CLC3 4.00%	07/31/29 07/31/29 3.68	10/01/24 10/02/24	1,000,000.00	1,022,695.31 1,019,462.48	1,009,335.94 100.93	1,026,021.02 16,685.08	(10,126.54)	0.40%	N --	3.48% 3.75% --	AA+ Aa1
UNITED STATES TREASURY 912828YB0 1.63%	08/15/29 08/15/29 3.90	09/04/24 09/05/24	3,625,000.00	3,305,971.68 3,355,087.38	3,338,115.25 92.09	3,360,245.78 22,130.52	(16,972.12)	1.32%	N --	3.58% 3.71% --	AA+ Aa1
UNITED STATES TREASURY 91282CLK5 3.63%	08/31/29 08/31/29 3.79	10/01/24 10/02/24	3,100,000.00	3,121,312.50 3,118,359.90	3,084,621.09 99.50	3,122,181.21 37,560.12	(33,738.81)	1.23%	N --	3.47% 3.75% --	AA+ Aa1
UNITED STATES TREASURY 91282CFLO 3.88%	09/30/29 09/30/29 3.85	-- --	3,100,000.00	3,064,225.59 3,068,754.96	3,114,289.08 100.46	3,144,484.43 30,195.36	45,534.12	1.24%	N --	4.14% 3.76% --	AA+ Aa1
UNITED STATES TREASURY 91282CLR0 4.13%	10/31/29 10/31/29 3.92	12/05/24 12/06/24	2,400,000.00	2,403,468.75 2,403,170.87	2,434,312.51 101.43	2,450,991.86 16,679.35	31,141.64	0.96%	N --	4.09% 3.76% --	AA+ Aa1

## Portfolio Holdings

04/01/2025 to 06/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CFT3 4.00%	10/31/29 10/31/29 3.93	01/08/25 01/09/25	2,315,000.00	2,269,242.58 2,273,466.62	2,337,064.84 100.95	2,352,665.93 15,601.09	63,598.22	0.93%	N --	4.46% 3.76% --	AA+ Aa1
UNITED STATES TREASURY 912828YS3 1.75%	11/15/29 11/15/29 4.14	12/05/24 12/06/24	2,450,000.00	2,199,257.81 2,225,755.65	2,256,105.48 92.09	2,261,581.36 5,475.88	30,349.83	0.89%	N --	4.06% 3.73% --	AA+ Aa1
UNITED STATES TREASURY 91282CMA6 4.13%	11/30/29 11/30/29 4.00	-- --	1,865,000.00	1,842,056.64 1,844,084.60	1,892,392.19 101.47	1,898,908.22 6,516.03	48,307.58	0.75%	N --	4.41% 3.76% --	AA+ Aa1
UNITED STATES TREASURY 91282CFY2 3.88%	11/30/29 11/30/29 4.02	03/04/25 03/05/25	4,200,000.00	4,179,492.19 4,180,964.91	4,218,539.05 100.44	4,232,323.89 13,784.84	37,574.14	1.67%	N --	3.99% 3.77% --	AA+ Aa1
UNITED STATES TREASURY 91282CMD0 4.38%	12/31/29 12/31/29 4.06	02/04/25 02/05/25	1,300,000.00	1,302,996.09 1,302,817.25	1,332,246.10 102.48	1,332,400.65 154.55	29,428.85	0.52%	N --	4.32% 3.77% --	AA+ Aa1
UNITED STATES TREASURY 91282CGB1 3.88%	12/31/29 12/31/29 4.10	04/02/25 04/03/25	1,975,000.00	1,967,285.16 1,967,738.23	1,983,409.17 100.43	1,983,617.14 207.97	15,670.94	0.78%	N --	3.97% 3.77% --	AA+ Aa1
UNITED STATES TREASURY 91282CMG3 4.25%	01/31/30 01/31/30 4.07	04/02/25 04/03/25	1,450,000.00	1,468,011.72 1,467,221.12	1,478,603.51 101.97	1,504,308.97 25,705.46	11,382.39	0.59%	N --	3.96% 3.78% --	AA+ Aa1
UNITED STATES TREASURY 91282Z94 1.50%	02/15/30 02/15/30 4.37	03/04/25 03/05/25	2,205,000.00	1,959,435.35 1,974,212.27	1,995,352.75 90.49	2,007,778.71 12,425.97	21,140.48	0.79%	N --	4.00% 3.76% --	AA+ Aa1
UNITED STATES TREASURY 91282CMU2 4.00%	03/31/30 03/31/30 4.25	06/04/25 06/05/25	1,525,000.00	1,529,884.77 1,529,833.15	1,539,177.74 100.93	1,554,511.08 15,333.33	9,344.59	0.61%	N --	3.93% 3.78% --	AA+ Aa1
UNITED STATES TREASURY 91282CGS4 3.63%	03/31/30 03/31/30 4.29	05/01/25 05/05/25	1,300,000.00	1,290,300.78 1,290,594.38	1,290,707.03 99.29	1,302,552.66 11,845.63	112.64	0.51%	N --	3.79% 3.79% --	AA+ Aa1
UNITED STATES TREASURY 91282CGZ8 3.50%	04/30/30 04/30/30 4.38	05/01/25 05/05/25	225,000.00	221,967.77 222,054.47	222,108.40 98.71	223,435.17 1,326.77	53.93	0.09%	N --	3.80% 3.79% --	AA+ Aa1
UNITED STATES TREASURY 91282CMZ1 3.88%	04/30/30 04/30/30 4.35	06/04/25 06/05/25	2,750,000.00	2,743,339.84 2,743,440.88	2,760,742.19 100.39	2,778,695.65 17,953.46	17,301.31	1.09%	N --	3.93% 3.78% --	AA+ Aa1
UNITED STATES TREASURY 91282ZQ6 0.63%	05/15/30 05/15/30 4.71	06/04/25 06/05/25	3,175,000.00	2,707,431.64 2,713,546.27	2,731,740.22 86.04	2,734,274.61 2,534.39	18,193.94	1.08%	N --	3.93% 3.79% --	AA+ Aa1

## Portfolio Holdings

04/01/2025 to 06/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
<b>US GOV TOTAL</b>	<b>04/06/28 04/06/28 2.59</b>	<b>-- --</b>	<b>227,025,000.00</b>	<b>\$219,706,874.07 \$222,109,449.37</b>	<b>\$223,704,303.33 98.68</b>	<b>\$225,381,695.48 \$1,677,392.15</b>	<b>\$1,594,853.96</b>	<b>88.71%</b>	<b>N --</b>	<b>3.99% 3.76% --</b>	<b>AA+ Aa1</b>
<b>AGCY MBS</b>								<b>0.00%</b>			
G2 005301 36202F3J3 3.50%	12/01/26 02/20/27 0.70	06/15/12 06/15/12	21,389.28	\$22,859.79 \$21,663.30	\$21,222.82 99.22	\$21,285.20 \$62.39	(\$440.49)	0.01%	N --	1.58% 4.38% --	AA+ Aa1
G2 794283 36177NXM7 3.50%	11/01/26 03/20/27 0.66	04/04/13 04/04/13	3,095.30	3,298.43 3,150.80	3,067.06 99.09	3,076.08 9.03	(83.75)	0.00%	N --	0.78% 4.63% --	AA+ Aa1
<b>AGCY MBS TOTAL</b>	<b>11/27/26 02/24/27 0.69</b>	<b>-- --</b>	<b>24,484.58</b>	<b>\$26,158.23 \$24,814.11</b>	<b>\$24,289.87 99.20</b>	<b>\$24,361.29 \$71.41</b>	<b>(\$524.24)</b>	<b>0.01%</b>	<b>N --</b>	<b>1.48% 4.41% --</b>	<b>AA+ Aa1</b>
<b>GSE MBS</b>								<b>0.00%</b>			
FN MA1084 31418AF29 3.50%	08/01/31 06/01/32 1.81	07/17/12 07/17/12	144,331.48	\$153,825.79 \$147,872.07	\$141,403.35 97.97	\$141,824.32 \$420.97	(\$6,468.72)	0.06%	N --	2.14% 4.53% --	AA+ Aa1
<b>GSE MBS TOTAL</b>	<b>08/01/31 06/01/32 1.81</b>	<b>07/17/12 07/17/12</b>	<b>144,331.48</b>	<b>\$153,825.79 \$147,872.07</b>	<b>\$141,403.35 97.97</b>	<b>\$141,824.32 \$420.97</b>	<b>(\$6,468.72)</b>	<b>0.06%</b>	<b>N --</b>	<b>2.14% 4.53% --</b>	<b>AA+ Aa1</b>
<b>MUNI</b>								<b>0.00%</b>			
FLORIDA ST BRD ADMIN FIN CORP REV 341271AD6 1.26%	07/01/25 07/01/25 0.00	04/22/22 04/26/22	3,000,000.00	\$2,803,110.00 \$3,000,000.00	\$3,000,000.00 100.00	\$3,018,870.00 \$18,870.00	\$0.00	1.19%	N --	3.45% 1.25% --	AA Aa2
OKLAHOMA CITY WATER UTILITIES TRUST 67865EAC6 3.29%	07/01/25 07/01/25 0.00	07/08/22 07/26/22	1,000,000.00	1,000,000.00 1,000,000.00	1,000,000.00 100.00	1,016,435.00 16,435.00	0.00	0.40%	N --	3.29% 3.23% --	AAA Aaa
HAWAII ST 419792L87 4.80%	10/01/25 10/01/25 0.25	12/07/23 12/19/23	490,000.00	490,000.00 490,000.00	490,543.90 100.11	496,425.13 5,881.23	543.90	0.20%	N --	4.81% 4.31% --	AA+ Aa2
HAWAII ST 419792L95 4.59%	10/01/26 10/01/26 1.20	12/07/23 12/19/23	410,000.00	410,000.00 410,000.00	412,738.80 100.67	417,441.50 4,702.70	2,738.80	0.16%	N --	4.59% 4.03% --	AA+ Aa2
NEW YORK CITY 64966QC99 3.86%	05/01/27 05/01/27 1.74	05/20/22 05/26/22	1,120,000.00	1,120,000.00 1,120,000.00	1,114,568.00 99.52	1,121,777.07 7,209.07	(5,432.00)	0.44%	N --	3.86% 4.14% --	AA Aa2



## Portfolio Holdings

04/01/2025 to 06/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
OKLAHOMA CITY WATER UTILITIES TRUST 67865EAE2 3.50%	07/01/27 07/01/27 1.88	07/08/22 07/26/22	855,000.00	855,000.00 855,000.00	849,596.40 99.37	864,554.63 14,958.23	(5,403.60)	0.34%	N --	3.50% 3.83% --	AAA Aaa
HAWAII ST 419792M29 5.00%	10/01/27 10/01/27 2.09	12/07/23 12/19/23	85,000.00	86,430.55 85,876.16	86,949.05 102.29	88,011.55 1,062.50	1,072.89	0.03%	N --	4.51% 3.92% --	AA+ Aa2
HAWAII ST 419792M37 5.00%	10/01/28 10/01/28 2.95	12/07/23 12/19/23	460,000.00	469,388.60 466,572.77	474,393.40 103.13	480,143.40 5,750.00	7,820.63	0.19%	N --	4.52% 3.96% --	AA+ Aa2
<b>MUNI TOTAL</b>	<b>04/28/26 04/28/26 0.78</b>	<b>-- --</b>	<b>7,420,000.00</b>	<b>\$7,233,929.15 \$7,427,448.93</b>	<b>\$7,428,789.55 100.13</b>	<b>\$7,503,658.27 \$74,868.72</b>	<b>\$1,340.62</b>	<b>2.95%</b>	<b>N --</b>	<b>3.73% 2.81% --</b>	<b>AA+ Aa2</b>
<b>CORP</b>								<b>0.00%</b>			
HOME DEPOT INC 437076CRI 4.00%	09/15/25 09/15/25 0.20	09/12/22 09/19/22	385,000.00	\$384,861.40 \$384,989.82	\$384,599.93 99.90	\$389,134.37 \$4,534.44	(\$389.90)	0.15%	Y 08/15/25	4.01% 4.45% 4.78%	A A2
METROPOLITAN LIFE GLOBAL FUNDING I 592179KD6 5.00%	01/06/26 01/06/26 0.49	01/03/23 01/06/23	880,000.00	880,000.00 880,000.00	882,337.53 100.27	903,726.42 21,388.89	2,337.53	0.36%	N --	5.00% 4.47% --	AA- Aa3
CATERPILLAR FINANCIAL SERVICES CORP 14913UAF7 5.05%	02/27/26 02/27/26 0.63	02/22/24 02/27/24	2,685,000.00	2,684,382.45 2,684,790.57	2,698,755.23 100.51	2,745,459.31 46,704.08	13,964.66	1.08%	N --	5.06% 4.24% --	A A2
NATIONAL SECURITIES CLEARING CORP 637639AL9 5.15%	06/26/26 06/26/26 0.96	06/17/24 06/26/24	2,370,000.00	2,369,857.80 2,369,928.08	2,391,734.25 100.92	2,393,429.46 1,695.21	21,806.18	0.94%	N --	5.15% 4.19% --	AA+ Aa1
JOHN DEERE CAPITAL CORP 24422EXD6 5.15%	09/08/26 09/08/26 1.13	09/05/23 09/08/23	1,270,000.00	1,269,098.30 1,269,626.92	1,285,254.62 101.20	1,305,784.52 20,529.90	15,627.69	0.51%	N --	5.18% 4.10% --	A A1
NEW YORK LIFE GLOBAL FUNDING 64953BBF4 5.45%	09/18/26 09/18/26 1.15	09/12/23 09/19/23	1,640,000.00	1,639,688.40 1,639,866.43	1,663,993.33 101.46	1,689,565.94 25,572.61	24,126.90	0.66%	N --	5.46% 4.20% --	AA+ Aa1
HOME DEPOT INC 437076CV2 4.95%	08/30/26 09/30/26 1.12	11/27/23 12/04/23	930,000.00	927,963.30 929,036.02	939,186.61 100.99	950,823.24 11,636.63	10,150.59	0.37%	Y 08/30/26	5.04% 4.13% 4.07%	A A2

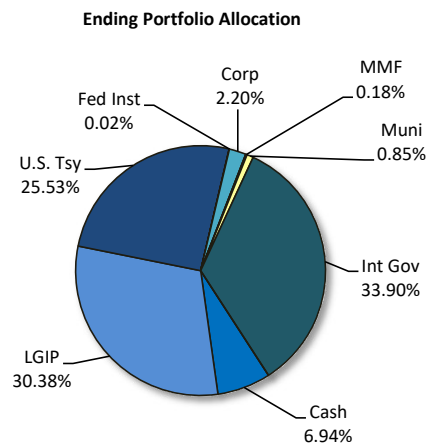
## Portfolio Holdings

04/01/2025 to 06/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
PEPSICO INC 713448FW3 5.13%	10/10/26 11/10/26 1.22	11/08/23 11/10/23	1,250,000.00	1,249,662.50 1,249,840.92	1,265,749.13 101.26	1,274,824.65 9,075.52	15,908.20	0.50%	Y 10/10/26	5.13% 4.16% 4.10%	A+ AI
PACCAR FINANCIAL CORP 69371RT55 4.50%	11/25/26 11/25/26 1.34	11/18/24 11/25/24	410,000.00	409,651.50 409,753.03	412,792.55 100.68	414,637.55 1,845.00	3,039.52	0.16%	N --	4.54% 3.99% --	A+ AI
ELI LILLY AND CO 532457CJ5 4.50%	01/09/27 02/09/27 1.45	02/07/24 02/09/24	3,385,000.00	3,383,205.95 3,384,009.26	3,412,315.12 100.81	3,472,398.87 60,083.75	28,305.87	1.37%	Y 01/09/27	4.52% 3.97% 3.95%	A+ Aa3
PRICOA GLOBAL FUNDING I 74153WCU1 4.40%	08/27/27 08/27/27 2.01	08/20/24 08/27/24	555,000.00	554,877.90 554,910.64	557,472.60 100.45	565,883.93 8,411.33	2,561.96	0.22%	N --	4.41% 4.18% --	AA- Aa3
JOHN DEERE CAPITAL CORP 24422EXZ7 4.65%	01/07/28 01/07/28 2.31	01/06/25 01/09/25	2,110,000.00	2,109,367.00 2,109,457.32	2,141,863.79 101.51	2,188,740.95 46,877.17	32,406.47	0.86%	N --	4.66% 4.01% --	A AI
PACCAR FINANCIAL CORP 69371RT63 4.55%	03/03/28 03/03/28 2.47	02/20/25 03/03/25	575,000.00	574,649.25 574,685.25	583,220.83 101.43	591,796.31 8,575.49	8,535.57	0.23%	N --	4.57% 3.98% --	A+ AI
METROPOLITAN LIFE GLOBAL FUNDING I 59217GFR5 4.85%	01/08/29 01/08/29 3.14	11/14/24 11/15/24	500,000.00	501,020.00 500,903.82	509,089.94 101.82	520,743.41 11,653.47	8,186.12	0.20%	N --	4.79% 4.29% --	AA- Aa3
<b>CORP TOTAL</b>	<b>11/23/26 12/02/26 1.31</b>	<b>-- --</b>	<b>18,945,000.00</b>	<b>\$18,938,285.75 \$18,941,798.08</b>	<b>\$19,128,365.44 100.97</b>	<b>\$19,406,948.94 \$278,583.49</b>	<b>\$186,567.37</b>	<b>7.64%</b>	<b>--</b>	<b>4.90% 4.14% 4.05%</b>	<b>A+ AI</b>
<b>PORTFOLIO TOTAL</b>	<b>02/01/28 02/02/28 2.42</b>	<b>-- --</b>	<b>255,172,769.82</b>	<b>\$247,673,026.74 \$250,265,336.32</b>	<b>\$252,041,105.31 98.28</b>	<b>\$254,072,442.05 \$2,031,336.74</b>	<b>\$1,775,768.99</b>	<b>100.00%</b>	<b>--</b>	<b>4.05% 3.76% 4.05%</b>	<b>AA+ Aa1</b>

# Asset Allocation as of June 30, 2025

Security Distribution <sup>(1)</sup>	June 30, 2025 Ending Balance	Portfolio Allocation	Permitted by Policy <sup>(2)</sup>	Compliant	Issuer Description <sup>(1)</sup>	Sec. Desc.	June 30, 2025 Ending Balance	Portfolio Allocation	Permitted by Policy <sup>(2)</sup>	Compliant
Cash	\$ 61,308,875.53	6.94%	100.00%	YES	FLCLASS <sup>(2)</sup>	Int Gov	\$ 121,522,422.15	13.76%	60.00%	YES
LGIP	268,269,348.73	30.38%	60.00%	YES	FL SAFE <sup>(2)</sup>	Int Gov	146,817,519.26	16.63%	60.00%	YES
U.S. Treasury Notes	225,381,695.48	25.53%	100.00%	YES	FLSTAR <sup>(2)</sup>	Int Gov	30,949,669.16	3.51%	60.00%	YES
U.S. Agency Notes	24,361.29	0.00%	25.00%	YES	FL PRIME (SBA) <sup>(2)</sup>	LGIP	268,269,348.73	30.38%	60.00%	YES
FNMA	141,824.32	0.02%	25.00%	YES	MMF - Fidelity Prime	MMF	1,609,763.12	0.18%	10.00%	YES
FHLMC	-	0.00%	25.00%	YES	Custody Cash	Cash	-	0.00%	100.00%	YES
FFCB	-	0.00%	25.00%	YES	First Horizon Local Account	Cash	1,725,242.77	0.20%	100.00%	YES
FHLB	-	0.00%	25.00%	YES	BankUnited Local Account	Cash	20,616,583.51	2.34%	100.00%	YES
<b>Fed Instrumentality Subtotal</b>	<b>\$ 141,824.32</b>	<b>0.02%</b>	<b>80.00%</b>	YES	Bank of America Local Account <sup>(2)</sup>	Cash	38,967,049.25	4.41%	100.00%	YES
Asset Backed Securities	-	0.00%	25.00%	YES	U.S. Treasury Notes	UST	225,381,695.48	25.53%	100.00%	YES
Commercial Paper	-	0.00%	35.00%	YES	U.S. Agency Notes	US Agy	24,361.29	0.00%	25.00%	YES
Corporate Notes	19,406,948.94	2.20%	35.00%	YES	FNMA	GSE	-	0.00%	25.00%	YES
Bankers Acceptances	-	0.00%	25.00%	YES	FHLMC	GSE	-	0.00%	25.00%	YES
Money Market Funds	1,609,763.12	0.18%	25.00%	YES	FFCB	GSE	-	0.00%	25.00%	YES
Municipal Bonds	7,503,658.27	0.85%	20.00%	YES	FHLB	GSE	-	0.00%	25.00%	YES
Intergovernmental Funds	299,289,610.57	33.90%	60.00%	YES	Caterpillar	Corp	2,745,459.31	0.31%	5.00%	YES
Certificates of Deposit	-	0.00%	25.00%	YES	Deere & Company	Corp	3,494,525.47	0.40%	5.00%	YES
<b>Total Portfolio Market Value</b>	<b>\$ 882,936,086.24</b>	<b>100.00%</b>			Depository Trust & Clearing Corp	Corp	2,393,429.46	0.27%	5.00%	YES
					Eli Lilly and Company	Corp	3,472,398.87	0.39%	5.00%	YES
					Home Depot	Corp	1,339,957.61	0.15%	5.00%	YES
					Met Life Global Funding	Corp	1,424,469.83	0.16%	5.00%	YES
					New York Life Global Funding	Corp	1,689,565.94	0.19%	5.00%	YES
					PACCAR	Corp	1,006,433.86	0.11%	5.00%	YES
					PepsiCo Inc.	Corp	1,274,824.65	0.14%	5.00%	YES
					Priscoa Global Funding	Corp	565,883.93	0.06%	5.00%	YES
					FNMA MBS	MBS	141,824.32	0.02%	15.00%	YES
					City of New York	Muni	1,121,777.07	0.13%	5.00%	YES
					FL Hurricane Cat Fund	Muni	3,018,870.00	0.34%	5.00%	YES
					Oklahoma City Water Utilities	Muni	1,880,989.63	0.21%	5.00%	YES
					State of Hawaii	Muni	1,482,021.58	0.17%	5.00%	YES
					<b>Total Portfolio Market Value</b>		<b>\$ 882,936,086.24</b>	<b>100.00%</b>		



(1) Mortgage backed securities included in security description and listed separately in issuer description. Public Trust managed assets represent market value plus accrued interest.

(2) External assets not managed by Public Trust. Information provided by City staff. Asset allocation limits defined in the City's investment policy.

This information is for the sole purposes of the client and is not intended to provide specific advice or recommendations. Please review the contents of this information carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio, security detail, or any other facet of this information, please feel free to contact us.

Public Trust Advisors, LLC (Public Trust) statements and reports are intended to detail our investment advisory activity as well as the activity of any client accounts managed by Public Trust. The custodian bank maintains the control of assets and executes and settles all investment transactions. The custodian statement is the official record of security and cash holdings transactions. Public Trust recognizes that clients may use these reports to facilitate record keeping; therefore, it is recommended that the client reconcile this information with their custodian bank statement. Many custodians use a settlement date basis that may result in the need to reconcile due to a timing difference. The underlying market value, amortized cost, and accrued interest may differ between the custodian and this statement or report. This can be attributable to differences in calculation methodologies and pricing sources used. Please contact your relationship manager or call us at (855) 395-3954 with questions regarding your account.

Public Trust does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies, implementing and enforcing internal controls, and generating ledger entries or otherwise recording transactions. The total market value represents prices obtained from various sources; it may be impacted by the frequency at which prices are reported, and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes but when such quotes are not available, the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for fixed-income securities, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all the factors that affect the value of the security including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect N/A or unavailable where the price for such security is generally not available from a pricing source. The market value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. The securities in this investment portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by Public Trust, the FDIC (except for certain non-negotiable certificates of deposit), or any government agency unless specifically stated otherwise.

Clients may be permitted to establish one or more unmanaged accounts for the purposes of client reporting. Public Trust defines an unmanaged account as one where the investment direction remains the sole responsibility of the client rather than the Investment Manager. These accounts do not receive ongoing supervision and monitoring services. The Investment Manager does not make any investment recommendations and may not charge a fee for reporting on these accounts. The primary purpose for this service is to include unmanaged accounts owned by the client in the performance reports provided by the Investment Manager. The Investment Manager assumes no liability for the underlying performance of any unmanaged accounts or assets, and it is the client's sole responsibility for the accuracy or correctness of any such performance.

Beginning and ending balances are based on market value plus accrued interest on a trade date basis. Statements and reports made available to the end user either from Public Trust or through the online reporting platform may present information and portfolio analytics using various optional methods including, but not limited to, historical cost, amortized cost, and market value. All information is assumed to be correct, but the accuracy has not been confirmed and therefore is not guaranteed to be correct. Information is obtained from third party sources that may or may not be verified. The data in this report is unaudited and is only applicable for the date denoted on the report. Market values may change day-to-day based on numerous circumstances such as trading volume, news released about the underlying issuer, issuer performance, etc. Underlying market values may be priced via numerous aspects as certain securities are short term in nature and not readily traded. Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings.

Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.

The investment advisor providing these services is Public Trust Advisors, LLC, an investment adviser registered with the U.S. Securities and Exchange Commission (SEC) under the Investment Advisers Act of 1940, as amended. Registration with the SEC does not imply a certain level of skill or training. Public Trust is required to maintain a written disclosure brochure of our background and business experience. If you would like to receive a copy of our current disclosure brochure, Privacy Policy, or Code of Ethics, please contact us.





## **Contact**

### **Regional Office**

201 E. Pine Street, Suite 750  
Orlando, FL 32801

### **Headquarters**

717 17th Street, Suite 1850  
Denver, CO 80202